



2018 ANNUAL REPORT



EXECUTIVE SUMMARY

Serving as the 501(c)(3) charitable arm of the State Bar of Nevada, the Nevada Bar Foundation (NBF) supports access to justice and legal education programs. The Foundation also serves as the Nevada Supreme Court appointed foundation responsible for management of Nevada's Interest on Lawyer Trust Account (IOLTA) program.

2018 Highlights:

- **\$3.4 million in IOLTA grants** awarded to statewide legal service organizations – the **highest amount ever granted** by a foundation responsible for administering Nevada's IOLTA program.
- Three participating banks: **Bank of Nevada, First Independent Bank of Nevada** and **Meadows Bank** voluntarily offered IOLTA interest rates of 1.2% which will result in an estimated \$500,000 increase in interest paid to the Foundation annually.
- Funding from **Bank of America grants** have **served more than 5,000 individuals, small businesses and non-profit organizations** to date.
- The NBF partnered with the State Bar of Nevada to host the **National High School Mock Trial Championship** in Reno, NV. More than **250 members from Nevada's bench and bar** served as competition judges and another 125 community volunteers worked behind the scenes.

BOARD OF TRUSTEES

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IOLTA

Nevada has benefitted from the longstanding commitment from its partner financial institutions. These banks have committed to paying a guaranteed interest rate on IOLTA of 0.70 percent – a rate that has remained consistent throughout the great recession. **This year, three participating banks: Bank of Nevada, First Independent Bank of Nevada and Meadows Bank announced their renewed commitment to pro bono legal services by voluntarily offering IOLTA interest rates of 1.2 percent – which will result in an estimated \$500,000 increase in interest paid to the Foundation annually.**

BANKING PARTNERS

- American First National Bank
- Bank of America
- Bank of George
- Bank of Nevada
- Bank of the West
- BMO Harris Bank
- Citibank
- City National Bank
- East West Bank
- Financial Horizons Bank
- First Foundation Bank
- First Independent Bank of Nevada
- First Savings Bank
- First Security Bank of Nevada
- Heritage Bank
- JP Morgan Chase & Co.
- Meadows Bank
- Mutual of Omaha
- Nevada Bank and Trust
- Nevada State Bank
- Northern Trust Bank
- Pacific Premier Bank
- Plumas Bank
- Royal Business Bank
- Silver State Schools Credit Union
- Town and Country Bank
- Umpqua Bank
- US Bank
- Valley Bank of Nevada (BNLV)
- Wells Fargo



IOLTA Grant Awards \$3.4 Million

CASA – Lyon County	\$15,000
CASA – Pioneer Territory	\$16,968
CASA – Northeastern Nevada	\$11,022
Domestic Violence Resource Center	\$17,386
Legal Aid Center of Southern Nevada	\$1,831,920
Nevada Legal Services	\$469,200
Nevada Rural Counties RSVP Program	\$25,000
Safe Nest	\$30,624
Southern Nevada Senior Law Program	\$261,460
UNLV Boyd School of Law	\$20,000
Volunteer Attorneys for Rural Nevada	\$200,260
Washoe County Legal Services	\$501,160

IOLTA Works for Nevada

Nominal dollars held by attorneys for short periods of time are held by Nevada attorneys in IOLTA trust accounts. Those small sums add up quickly – **more than \$520 million was held in Nevada trust accounts at the end of 2018**. The interest earned on IOLTA goes to work for Nevadans in need of pro bono civil legal services.

County	Households Served
Carson City	733
Churchill	53
Clark	22,542
Douglas	100
Elko	184
Esmeralda	2
Eureka	7
Humboldt	265
Lander	62
Lincoln	8
Lyon	156
Mineral	203
Nye	17
Pershing	15
Storey	27
Washoe	1,424
White Pine	5
	25,803

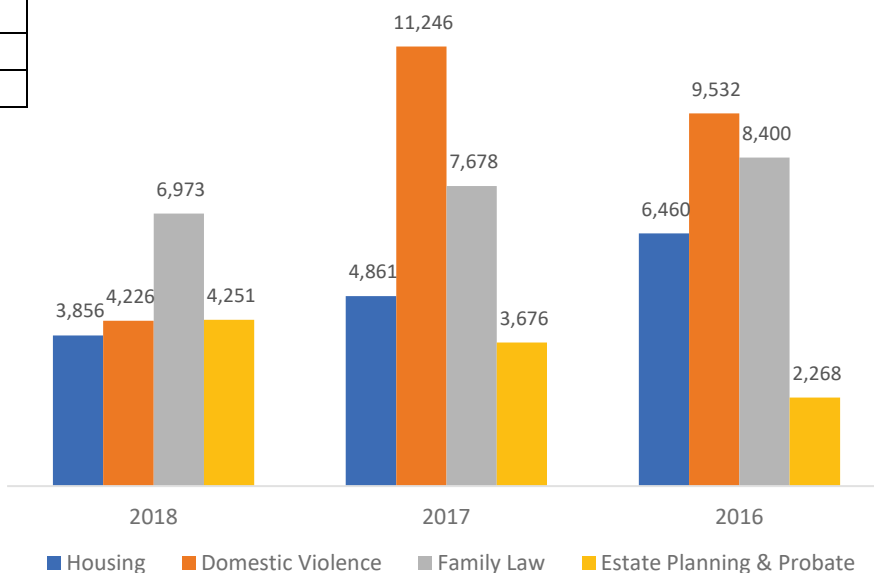
SERVICE DELIVERY

Pro bono service organizations make a variety of options available for clients to receive the help they need. For example:

- More than 2,800 clients participated in classes and clinics.
- Ask a Lawyer and Lawyer in the Lobby events served 2,674 clients.
- More than 16,000 clients found support at self-help centers.

LEGAL MATTERS

Civil legal needs can vary greatly. However, trends have developed over the past three years, including a decrease in housing and family law matters and increase in estate planning and probate issues affecting our older citizens.



YEAR	AMOUNT AWARDED
2019	\$3,400,000
2018	\$2,665,500
2017	\$2,588,990
2016	\$2,785,917
2015	\$2,942,055
2014	\$1,830,000
2013	\$1,844,901
2012	\$1,700,000
2011	\$1,601,640
2010	\$1,655,500
2009	\$1,074,500
2008	\$921,300

Annual IOLTA Granting

Since assuming IOLTA program, the Nevada Bar Foundation has granted \$14,382,462 to statewide pro bono organizations. By comparison, the previous five-year total was \$8,631,542.

Bank of America Grants



In 2017, the Nevada Bar Foundation awarded more than \$2.2 million to legal aid organizations that provide community redevelopment legal services and foreclosure prevention legal services under the terms set forth in a Bank of America settlement with the U.S. Department of Justice. Grants were awarded for one- and two-year terms. **Grant dollars funded Nevada’s first medical legal partnership, as well as the first civil legal needs assessment to have been conducted in Nevada since 2008.** The civil legal needs report can be found [online](http://www.nvbar.org) at www.nvbar.org.

To date, **more than 5,000 individuals, small businesses and non-profit organizations have been served with these grant dollars.**

INDIVIDUALS SERVED January 2017 – December 2018	
FORECLOSURE PREVENTION LEGAL ASSISTANCE (Total Served)	408
Elderly:	204
Children:	0
Veterans:	0
Number of Foreclosures Prevented:	39
Number of Foreclosure Clients Benefitted in Other Ways:	165
COMMUNITY REDEVELOPMENT LEGAL ASSISTANCE (Total Served)	4,736
Elderly:	576
Children:	222
Veterans:	19
Number of Non-Profits Benefitted:	169
Number of Small Business Clients Benefitted:	1,262

NATIONAL MOCK TRIAL



This year marked the culmination of a three-year endeavor to bring the National High School Mock Trial Championship (NHSMTC) to Reno, Nevada for the first time in Nevada's 20 years of high school mock trial participation. This project was jointly administered by the State Bar of Nevada and the Foundation.

The event attracted teams consisting of more than 660 students and coaches and 500+ observers from across the nation, as well as from Guam, the Northern Mariana Islands and South Korea.

More than 250 members from Nevada's bench and bar were on hand to serve as competition judges and another 125 community volunteers worked behind the scenes on competition logistics.

The competition also brought in tremendous financial support through sponsorships. This support, combined with judicious spending, resulted in a net positive balance of \$69,477. The Foundation has dedicated these funds to the ongoing support of the state bar's high school mock trial program and for student travel to the statewide competitions.

FINANCE

Financial Information as of 12.31.18 (Unaudited)

CURRENT ASSETS	\$5,985,115
Cash & Cash Equivalents	
IOLTA	\$3,715,562
Non-IOLTA	\$321,665
IOLTA Reserves	\$800,000
Colleagues Funds	\$2,500
Bank of America Settlement	\$1,145,338
Accounts Receivable	\$376,470
Prepaid Expenses	(\$0)
Total Current Assets	<u>\$6,361,585</u>
PROPERTY & EQUIPMENT	
Flagpole & Podium	\$11,513
(Accumulated Depreciation)	(\$7,232)
Net Property & Equip.	<u>\$4,281</u>
TOTAL ASSETS:	<u>6,365,866</u>
CURRENT LIABILITIES	
Accounts Payable	\$3,438,653
FUND BALANCE	\$2,927,213
TOTAL LIABILITIES & FUND BALANCES	<u>\$6,365,866</u>

The NBF operates under an agreement with the State Bar of Nevada for program administration and IOLTA data management.

This relationship has enabled the Foundation to **consistently grant more than 97 percent of all IOLTA dollars** to legal aid organizations that provide services to the poor, to victims of domestic violence and to the children protected by or in need of protection of the juvenile court.
