



NEVADA BAR
FOUNDATION

2016 ANNUAL REPORT

SUMMARY OF GRANT GIVING AND CHARITABLE SUPPORT



2016 ANNUAL REPORT

EXECUTIVE SUMMARY

The Nevada Bar Foundation (NBF) was incorporated in 1997 as the 501(c)(3) charitable arm of the State Bar of Nevada. The NBF was organized to support charitable giving related to access to justice and legal education programs.

In 2014, the NBF assumed management of the Interest on Lawyer Trust Accounts (IOLTA) program, including the making of annual grants to organizations that promote access to justice through direct legal services to the poor, to victims of domestic violence and to children protected by or in need of protection of the juvenile court. **This year, the Nevada Bar Foundation awarded \$2,588,990 in IOLTA grants. More than \$18 million was granted over the last ten years.**

Granting for pro bono legal service providers was supplemented in 2016, with the acceptance of the second phase of funding resulting from a settlement between the U.S. Department of Justice and Bank of America. This year, the Foundation accepted a donation of \$3.2 million. Applications for these grant dollars have been solicited and granting will be completed in 2017.

Finally, the Foundation has taken significant strides to support the 2018 National High School Mock Trial Championship to take place in Reno, Nevada on May 10-12, 2018. The Foundation is responsible for fundraising and has received more than \$140,000 in grants and donations to date.

BOARD OF TRUSTEES

CONSTANCE AKRIDGE, President

RICHARD POCKER, Treasurer

CYNTHIA ALEXANDER, Trustee

ANN BERSI, Trustee

JAMES W. BRADSHAW, Trustee

KIRK JACOBSON, Trustee

MARK KNOBEL, Trustee

MARGARET WIGHTMAN

LAMBROSE, Trustee

RENDAL MILLER, Trustee

ANN MORGAN, Trustee

LORI TEICHER, Trustee

KIMBERLY K. FARMER,
Executive Director

LISA DREITZER,
Deputy Executive Director



IOLTA GRANT DISTRIBUTION

The Nevada Bar Foundation focuses its charitable giving on legal aid organizations that provide a variety of pro bono legal services statewide.

Thanks to the support of its participating financial institutions, the Nevada Bar Foundation granted more than \$2.5 million dollars to fund the 2017 operations of Nevada's legal service providers.

To ensure distribution of IOLTA funds by population needs, most IOLTA funding is distributed to a core group of legal aid organizations, including: Legal Aid Center of Southern Nevada, Nevada Legal Services, Southern Nevada Senior Law Program, Volunteer Attorneys for Rural Nevada, and Washoe County Legal Services. Secondary funding is distributed to those legal aid organizations that provide specialized services, such as domestic violence assistance and services for juveniles.

PARTICIPATING FINANCIAL INSTITUTIONS

American First National Bank
 Bank of America
 Bank of George
 Bank of Nevada
 Bank of the West
 BMO Harris Bank
 Citibank
 City National Bank
 East West Bank
 Financial Horizons Credit Union
 First Foundation Bank
 First Independent Bank of Nevada
 First Savings Bank
 First Security Bank of Nevada
 Heritage Bank
 JP Morgan Chase & Co.
 Meadows Bank
 Mutual of Omaha
 Nevada Bank & Trust
 Nevada State Bank
 Northern Trust Bank
 Plaza Bank
 Royal Business Bank
 Silver State Credit Union
 Town and Country Bank
 Umpqua Bank
 US Bank
 Valley Bank of Nevada (BNLV)
 Wells Fargo

2017 IOLTA GRANTS: \$2,588,990

IOLTA GRANT RECIPIENTS

Committee to Aid Abused Women (CAAW)	\$35,000
Court Appointed Special Advocates – Carson City	\$16,000
Court Appointed Special Advocates– Lyon County	\$20,000
Court Appointed Special Advocates– Northeastern Nevada	\$15,000
Court Appointed Special Advocates– Pioneer Territory	\$20,398
Legal Aid Center of Southern Nevada	\$1,312,414
Nevada Legal Services	\$356,089
Nevada Rural Counties RSVP Program (RSVP)	\$38,000
S.A.F.E. House	\$20,000
Safe Nest	\$50,000
Southern Nevada Senior Law Program	\$186,646
Volunteer Attorneys for Rural Nevada	\$142,577
Washoe County Legal Services: General	\$270,307
Washoe County Legal Services: Rural	\$88,610



2016 IOLTA GRANT RECIPIENT ACTIVITIES

The Nevada Bar Foundation distributes IOLTA grants to legal aid organizations that provide statewide delivery of pro bono legal services, ensuring all Nevadans in need of assistance have access to justice. In 2016, despite a reduction in available IOLTA dollars by more than \$150,000, Nevada's legal aid organizations provided services to 3,000 more households than in 2015.

The numbers of households represented below were served with IOLTA dollars alone (each legal service provider receives funding from multiple sources, and thus, the total number of clients served is greater than represented here). For the purpose of this report, there is one person per household.

COUNTY	2016	2015
CARSON CITY	711	761
CHURCHILL	41	77
CLARK	33,500	31,331
DOUGLAS	70	144
ELKO	283	205
ESMERALDA	15	24
EUREKA	0	10
HUMBOLDT	269	340
LANDER	14	36
LINCOLN	8	7
LYON	166	169
MINERAL	236	331
NYE	100	89
PERSHING	31	50
STOREY	12	20
WASHOE	2,248	1,187
WHITE PINE	14	14
	37,718	34,521

IOLTA GRANTING BY YEAR

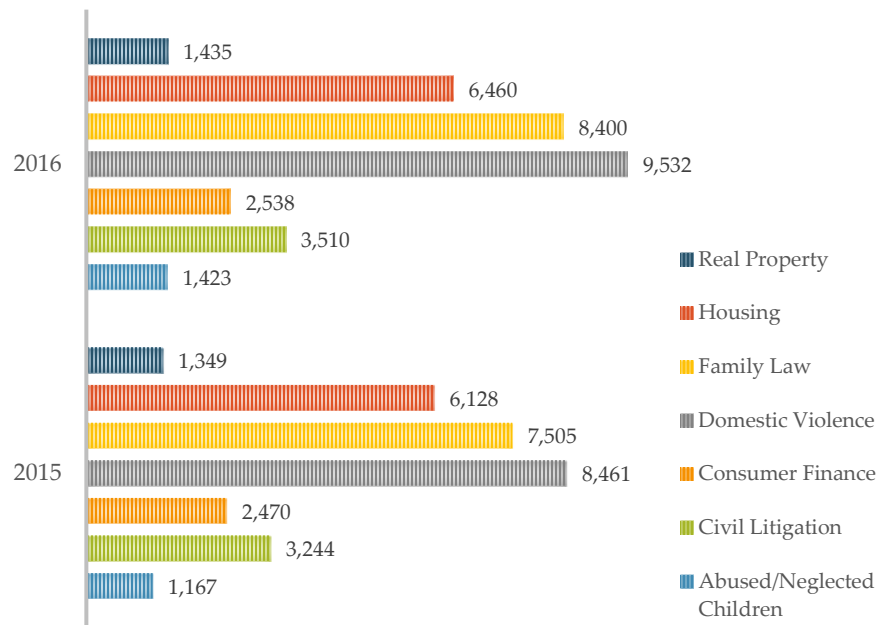


Grant Year	Total
2017	\$2,588,990
2016	\$2,785,917
2015	\$2,942,055
2014	\$1,830,000
2013	\$1,844,901
2012	\$1,700,000
2011	\$1,601,640
2010	\$1,655,000
2009	\$1,074,500
2008	\$921,300
2007	\$906,300
2006	\$451,400
2005	\$356,500
2004	\$275,000
2003	\$265,000
2002	\$187,000
2001	\$361,000



LEGAL MATTERS

IOLTA funding supports Nevadans in need, whether they reside in urban or rural areas of the state. The support they receive through pro bono legal services can make a significant difference in their lives. Representation can be provided through litigation or other non-traditional means, such as self-help centers. Although the legal matters may vary from person to person, for the second year in a row, pro bono legal assistance has continued to grow in the areas of domestic violence, family law and housing issues.



BANK OF AMERICA GRANTS

This year, the Nevada Bar Foundation awarded \$227,657 in grants for foreclosure prevention legal assistance and community redevelopment legal assistance. Three legal aid providers in Nevada were the recipients of these grants: Legal Aid of Southern Nevada (\$80,774), Nevada Legal Services (\$119,883) and Southern Nevada Senior Law Program (\$27,000). **More than 1,400 Nevadans were served with these funds.**

INDIVIDUALS SERVED	
FORECLOSURE PREVENTION LEGAL ASSISTANCE	1,168
Elderly:	764
Children:	14
Veterans:	85
Number of foreclosures prevented:	210
Number of foreclosure clients benefitted in other ways:	958
COMMUNITY REDEVELOPMENT LEGAL ASSISTANCE	256
Elderly:	247
Children:	0
Veterans:	1
Number of non-profits benefitted:	36
Number of small business clients benefitted:	2



NON-IOLTA OPERATIONS

COLLEAGUES FUND

The Colleagues Fund was previously established by the Nevada Law Foundation as a charitable endowment to assist low income people with their legal problems and assist members of the public in learning more about the law and the state's judicial system. When the Nevada Bar Foundation assumed responsibility for the IOLTA program from the Nevada Law Foundation, it also took over management of the Colleagues Fund.

In 2015, many Colleagues agreed to un-restrict their donations so they could be used for pro bono and law related education. This year, all remaining Colleagues acquiesced in unrestricting the \$278,200 in Colleagues funds. **The Board of Trustees applied these funds to fully fund its mandated IOLTA Reserve and supplement available 2017 IOLTA grant funding.** The Board appreciates the contributions the Colleagues made to the 2017 IOLTA grant recipients and to the IOLTA reserve.

Except for one donation of \$2,500, all Colleagues funding has been exhausted.

NATIONAL HIGH SCHOOL MOCK TRIAL CHAMPIONSHIP (NHSMT)



In addition to managing the IOLTA program, the Nevada Bar Foundation engages in programs that promote legal education. Last year, the Nevada Bar Foundation and the State Bar of Nevada were selected to host the 2018 National High School Mock Trial Championship in Reno, Nevada (May 10-12, 2018). The Foundation has assumed the laboring oar in a three-year run up to the Championship. To date, the Nevada Bar Foundation has:

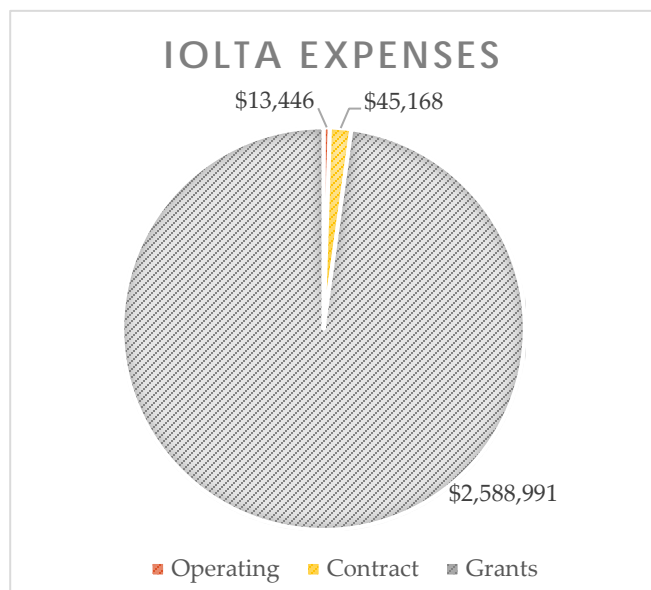
- Engaged in fundraising to support competition logistics, including: the team gatherings and awards ceremony; food and beverage for student participants and volunteer judges; competition travel; contracted staff expenses; and photography/videography. **More than \$140,000 has been raised toward a \$205,000 fundraising goal.**
- Launched the 2018 NHSMT website, www.nvmocktrial.com, which hosts competition information and includes online forms for volunteer recruitment, team sign ups and donations.
- Began the process of communicating the upcoming competition to potential judges and volunteers.



FINANCIAL OPERATIONS

The Nevada Bar Foundation is the tax-exempt entity under SCR 216 for administering Nevada's IOLTA program, including the distribution of grants to legal aid organizations that provide services to the poor, victims of domestic violence, and to children protected by or in need of protection of the juvenile court. In addition, the Foundation engages in non-IOLTA activities, such as fundraising to support law related education.

Staffing to support the Foundation is provided under a contract with the State Bar of Nevada and select IOLTA data management and legal services are contracted with third party vendors. **More than 97% of all spending is directly disbursed as IOLTA grants, with less than three percent spent on operating and contract costs.**



Financial Information as of 12.31.16 (Unaudited)

CURRENT ASSETS

	2016
Cash and Cash Equivalents	\$7,273,091
IOLTA	\$2,487,181
Non-IOLTA	\$429,833
IOLTA Reserves	\$800,000
Colleagues Funds	\$1,500
Unrestricted Colleagues Funds	\$93,839
Bank of America Settlement	\$3,366,654
Mock Trial Fund	\$94,084
Accounts Receivable	\$239,042
Prepaid Expenses	\$0
Total Current Assets	<u>\$7,512,133</u>

PROPERTY & EQUIPMENT

Flagpole and Podium	\$11,513
Less: Accumulated Depreciation	(\$6,464)
Net Property & Equipment	<u>\$5,049</u>

TOTAL ASSETS **\$7,517,182**

CURRENT LIABILITIES

Accounts Payable	\$2,618,694
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OTHER CURRENT LIABILITIES

Mock Trial Deferred Sponsorships	\$0
Mock Trial Deferred Income	\$0

FUND BALANCE **\$4,898,488**

Total Liabilities and Fund Balances **\$7,517,182**

\$7,517,182